

ANALYSIS OF CUSTODIAL ACCOUNTS

PURPOSE: This report provides (i) a summary of cash ledger activity for reporting period, (ii) composition of cash ledger balance, (iii) reconciliation of cash ledger balance to depository account and (iv) additional detailed listings to support figures reported.

SUBMISSION REQUIREMENTS: To be submitted to Administrator within ten (10) days of the end of the reporting period along with servicer accounting reports.

PREPARATION INSTRUCTIONS

The numbers on the illustrated form correspond to the numbers listed below.

- (1) Servicer name.
- (2) Ending date (month, day and year) of the reporting period.
- (3) Program series number (e.g., 1984).
- (4) SECTION I - Reconciliation of Cash Ledger to Depository Account.

Line A: Insert balance from Line E on the previous month's Analysis of Custodial Accounts.

Line B: Enter total receipts for this month including (1) regular principal and interest, (2) liquidation principal and interest, (3) insurance loss drafts, (4) partial payments, (5) escrow payment, (6) advances to account and (7) all additional receipts pertaining to mortgage loans serviced for this program.

Line C: Enter total disbursements for this month including (1) interim and month-end remittances to VLB, (2) paid-in-full and foreclosure remittances to VLB, (3) service fees retained by Servicer, (4) payments of taxes, (5) payment of insurance premiums, (6) payment of fees, (7) loss draft proceeds remitted to mortgagor.

Line D: Enter adjustments made to correct previous errors in Cash Ledger and state reason for adjustment in Section III.

Line E: Enter result of line A, plus line B, minus line C, plus or minus line D.

Line F: Enter total amount of checks outstanding from depository institution statement and attach a detailed list of these to the Report.

Line G: Enter total amount of deposits to account not shown as having been received by Depository institution's statement and attach a detailed listing of these to the Report.

- Line H: Enter any adjustment made to depository account and state reason for adjustment in Section III.
- Line I: Enter result of line E, plus line F, minus line G, plus or minus line H as appropriate. This total must equal the balance shown on statement received from depository institution.
- (5) SECTION II - Composition of Cash Ledger Balance - This section provides a detailed description of accounts that make up cash ledger balance.
- Line A: Enter regular principal and interest not yet remitted at month-end.
- Line B: Enter liquidation principal and interest not yet remitted at month-end.
- Line C: Enter service fee not yet deducted from this month's collections.
- Line D: Enter advances made by Servicer to cover overdrafts of account.
- Line E: Enter insurance loss drafts not yet disbursed to VLB or Mortgagor.
- Line F: Enter total partial payments being held in suspense by Servicer.
- Line G: Enter total escrow funds if Servicer is required to escrow for the Investor.
- Line H: Enter total of all other amounts used to make up cash ledger balance and explain the nature of these funds in Section III.
- Line I: Enter result of line A, plus line B, minus line C, plus line D, plus line E, plus line F, plus line G, plus or minus line H. This total must equal line E of Section I.
- (6) SECTION III - REMARKS - This Section should contain any explanations required for figures inserted in Sections I and II



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SERVICER	1	Month Ending	2
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ISSUER	VETERANS LAND BOARD	Issue Series No.	3
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SECTION I - Reconciliation of Cash Ledger to Depository Account	4
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A. Beginning Cash Ledger Balance (Line E from Last Month)		_____
B. Receipts This Month	+	_____
C. Disbursements This Month	-	_____
D. Adjustments to Cash Ledger (Explain in Section III)	+/	_____
E. Ending Cash Ledger Balance	=	_____
F. Outstanding Checks (Attach Detailed Listing)	+	_____
G. Deposits In Transit (Attach Detailed Listing)	-	_____
H. Depository Adjustments (Explain in Section III)	+/	_____
I. Depository Balance	=	_____

SECTION II - Composition of Cash Ledger Balance	5
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A. Regular Principal and Interest	+	_____
B. Liquidation Principal and Interest	+	_____
C. Service Fee	-	_____
D. Advances to Cover Overdrafts	+	_____
E. Insurance Loss Drafts	+	_____
F. Partial Payments	+	_____
G. Escrow Funds - T&I (Attach Detailed Ledger)	+	_____
H. Other (Explain in Section III)	+/	_____
I. Total (Must Equal Line E of Section I)	=	_____

SECTION III - Remarks	6
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